

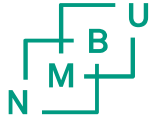
# Information meeting for a Master in Global Economy and Politics (M-GEP)

School of Economics and Business

22 November 2023

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# Introducing the Master in Global Economy and Politics



## Program in brief

- Proposal by School of Economics and Business and Noragric
- Academic context
  - General scope
    - Globalization through political, economic, social and cultural integration
    - Existing post-war multilateral institutions and emerging international organizations
  - Specific areas of focus
    - International trade (goods/services), cross-border capital/financial flows and labor
    - Rules-based international/regional order underpinned by UN, WB, IMF, WTO, EU, etc.
    - Interaction of international/national political actors, state/non-state actors, civil society, etc.

# Master of Global Economy and Politics (M-GEP)



➤ Current state of affairs

The failures of multilateralism



Critical voices on the World Bank and IMF



**Global Issues**

Social, Political, Economic and Environmental Issues That Affect



WORLD TRADE ORGANIZATION

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT



World Food Programme

NEGOTIATIONS ON FISHERIES SUBSIDIES

Second wave negotiations on fishing subsidies sources negotiations

International Sanctions

Trade and Wars in the Global System

Edited by

FINANCIAL TIMES

Latvia trawler challenges

Norway's claim to Arctic resources

South American monetary union: Doubts rise over 'insane' common currency



The Washington Post  
*Democracy Dies in Darkness*

Supply Chains Aren't Broken Everywhere



Rewiring Globalization



Chain reaction  
chain reaction  
Chain reaction

The Fragmented Supply Chain

A discussion on the latest research findings into

FOREIGN AFFAIRS

America's China Policy Is Not Working  
The Dangers of a Broad Decoupling

The Guardian

How reliant is Germany, Europe on Russian gas?



Food and Agriculture Organization of the United Nations



- New political (dis)order and mounting (macro)economic shocks
  - Rising populism/nationalism; lack of leadership on multilateral affairs
    - Brexit, Trumpism, nation first mentality (pandemic) - policy choices reflect domestic interest
    - US trade/financial sanctions through extraterritorial enforcement
    - Trade/investment restrictions/regulations based on national security grounds
  - Rise of China/emerging economies and new multilateral initiatives
    - Belt and Road Initiative; Made in China 2025; Standards China 2035; exertive foreign policy
    - BRICS establish New Development Bank in 2015; China's Global Development Initiative
  - Return of power politics: Russian invasion; US/West-China tensions
    - Energy and commodity market shocks
    - Decoupling and supply chain disruptions
  - Return of financial and banking crises
    - Unorthodox monetary policy responses; inflation vs bank stability
    - International debt and North-South tensions

# Learning outcomes



- Interdisciplinary platform aims at addressing cross-cutting sustainability issues
  - Knowledge and competence to address real-world problems
    - Understand relevance (and limitations) of microeconomic theory to explain market behavior;
    - Appreciate how national stakeholders affect and are affected by the global economy;
    - Understand multilateral institutions, global networks and key actors (state and non-state) that shape the governance of the global economy;
    - Develop critical perspective on power relations, ethical issues and conflicts of values, and how sustainability (inequality, poverty, commodity dependence, climate) is linked to global economy;
    - Identify a contemporary problem that links understanding of political science and economic theory to conduct a literature review, collect data, and analyze a problem.



# Learning outcomes



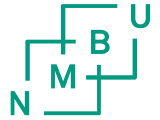
## ➤ Knowledge and competence, continued

- Apply economic theory to analyze and assess trade policy and domestic regulations against the rules governing the global economy; and
- Critically engage in debates involving sustainability using concepts from political science and relating economic theory to their arguments.

## ➤ Develop social skills to work collegially with consciousness and integrity

- Report results and communicate insights through written and oral presentation to decision makers, policy makers, and to society-at-large;
- Work independently, or with direct responsibility to a diverse, interdisciplinary team to organize, plan, and conduct assigned tasks to achieve common goals according to a given deadline; and
- Conduct research, communicating the limitations of the data and reflecting on the choice of methods used.

# Study plan

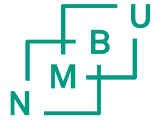


## Master – Global Economy and Politics

Year 1				Year 2		
Aug	Autumn	Jan	Spring	Aug	Autumn	Jan -Spring
ECNxxx	ECN215 ECN230 EDS374A	Elective	Elective ECN350 EDS*	Elective	ECNyyy ECN330 EDS379	Thesis
5 ECTS	30 ECTS	0 ECTS	25 ECTS	0 ECTS	30 ECTS	30 ECTS

ECNxxx; ECN215; ECNyyy - new required intro course, micro, and methods/thesis prep course (25 ECTS)  
 International economics core: ECN230, ECN330 and ECN350 (30 ECTS)  
 International relations core: EDS374A Int'l Relations; EDS379 Global Political Economy; and (30 ECTS)  
 EDS\*: choice of EDS374B; EDS380 International Organizations; or EDS377 Foreign Policy  
 Recommended elective: (5 ECTS)  
 BUS327 Financial Crisis: History and Theory [spring]; BUS350 Tax and Inequality [Jan];  
 ECN320 International Macroeconomics [Aug]); EDS349 Energy and Society [Jan]

# M-GEP Study plan continued . . .



## ■ Other options

### ➤ Semester abroad

- Flexibility to take semester exchange (during spring of year 1).
- Substitute course for ECN350 should be possible to find.
- International Relations elective is easy to substitute.

### The Economist

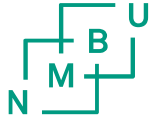
Seeking interns to write about foreign affairs. London-based and paid. Anyone welcome to apply regardless of citizenship. An interest in economics is helpful although not essential 31 Mar 2023.

### ➤ Internships / research opportunities

- Peace Research Institute of Oslo (PRIO). Annual PRIO Student Programme – seek 10 MSc students to write thesis among PRIO's international and interdisciplinary research environment. Info at <https://www.prio.org/education/ma>
- Internship for credit is possible during the summer or while on semester abroad; and
- NUPI seeks 5-7 master students during spring semester to write thesis on a topic of NUPI's research areas: international climate; international relations (power politics and diplomacy); Russia, China and other Asia powers' role in regional or global issues; security and defense; international trade and sanctions regimes; peace, conflict and development studies. Jan 2024.



# Relevance, recruitment, job opportunities



## ■ Relevance

- Politics/governance at the center of a problem related to global economy.
- National politics affect global economy; international arena affects domestic economy

## ■ Recruitment basis

- Address cross-cutting sustainability issues
- Target EU/EEC students to enhance international perspective

## ■ Job opportunities

- Ministries: Foreign Affairs, Trade & Industry, Agriculture & Food, Finance, Climate and Environment
- Civil society/non-government organizations, international agencies (e.g. UN), diplomatic corps, charities
- International firms: business policy/intelligence analyst, political risk analyst, media companies; law firm

**The  
Economist**

We are hiring an Asia correspondent. The job is Asia-based and involves a lot of travel. The successful candidate will be able to provide exceptionally ambitious, imaginative and original coverage of the region. A knowledge of geopolitics and economics is helpful. Applications should send a cv, a cover letter and an unpublished article of 600 words suitable for publication in *The Economist*. Deadline is 20 Nov 2023.

# Admission requirements



## ■ Minimum requirements:

- Open to students holding a bachelor`s degree in business or in social, natural, environmental, engineering or agricultural sciences. Applicants must have:
  - 100-level equivalent economic theory courses, mathematics and statistics
  - At least 80 ECTS deemed relevant for the program.
- Grade point average (GPA) of C (or the equivalent) or higher.
- Documentation of English language proficiency (Vg1 course in English: 4 or Vg2/Vg3: pass).
- Applicants are encouraged to submit a one-page (A4) motivation letter outlining the candidate`s background (personal, professional, academic), reasons for study and the potential contribution to the learning environment.
- Admission will be based on the applicants' academic transcripts.

